

**MORSHEAD MANSIONS LIMITED**

**Morshead Mansions**

**Account of the Expenses Incurred pursuant to**  
**Schedules 5 and 6 of the leases**  
**for the year ended 31 December 2021**

**MORSHEAD MANSIONS LIMITED**

**Account of the Expenses incurred pursuant to Schedule 5 of the leases**

**Income and Expenditure Account for the year ended 31 December 2021**

		<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>Expenses incurred pursuant to Schedule 5 of the leases</b>		
Buildings insurance	42,195	38,212
Cleaning	72,773	72,160
Common parts electricity	4,953	9,235
Repairs	24,590	15,445
Garden maintenance	17,907	19,115
Security	5,654	1,879
Rubbish removal	1,210	2,450
Management fee	43,680	43,680
Entryphone	898	748
TV System	3,563	-
Accounting	2,400	2,400
Compliance with statute (Fire safety works)	32,012	-
Common parts stairwell refurbishment	398,526	40,549
6th Schedule paragraph 5: Subsidy to Reserve Fund	<u>148,862</u>	<u>74,558</u>
	799,223	320,431
Subsidy received from Article 16 Fund	<u>799,223</u>	<u>320,431</u>
Net expenditure to be charged to leaseholders	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>
<b>Reserve Fund expenditure (Schedule 6 expenditure)</b>		
Professional fees	5,712	-
Contractors	<u>143,150</u>	<u>74,558</u>
	148,862	74,558
6th Schedule paragraph 5 subsidy	<u>148,862</u>	<u>74,558</u>
Net Reserve Fund expenditure in year	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>
<b>Total expenditure incurred in year (before Article 16 subsidy)</b>	<u><u>£799,223</u></u>	<u><u>£320,431</u></u>