

MORSHEAD MANSIONS LIMITED

Morshead Mansions

Account of the Expenses Incurred pursuant to
Schedules 5 and 6 of the leases
for the year ended 31 December 2022

MORSHEAD MANSIONS LIMITED

Account of the Expenses incurred pursuant to Schedule 5 of the leases
Income and Expenditure Account for the year ended 31 December 2022

		<u>2021</u>
	£	£
Expenses incurred pursuant to Schedule 5 of the leases		
Buildings insurance	51,350	42,195
Cleaning	77,420	72,773
Common parts electricity	5,800	4,953
Repairs	23,026	24,590
Garden maintenance	25,219	17,907
Security	6,670	5,654
Rubbish removal	5,000	1,210
Management fee	43,680	43,680
Entryphone	-	898
TV System	1,558	3,563
Accounting	2,400	2,400
Compliance with statute (Fire safety works)	26,705	32,012
Common parts stairwell refurbishment	545,698	398,526
6th Schedule paragraph 5: Subsidy to Reserve Fund	<u>180,070</u>	<u>148,862</u>
	994,596	799,223
Subsidy received from Article 16 Fund	<u>994,596</u>	<u>799,223</u>
Net expenditure to be charged to leaseholders	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>
Reserve Fund expenditure (Schedule 6 expenditure)		
Professional fees	1,020	5,712
Contractors	<u>179,050</u>	<u>143,150</u>
	180,070	148,862
6th Schedule paragraph 5 subsidy	<u>180,070</u>	<u>148,862</u>
Net Reserve Fund expenditure in year	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>
Total expenditure incurred in year (before Article 16 subsidy)	<u><u>£994,596</u></u>	<u><u>£799,223</u></u>